

Corporate Relations Dept.
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

REF: RCL:KPS:BSE-BM-OUTCOME/24:

Date: August 10, 2024

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on August 10, 2024.
Scrip Code: 500360

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('SEBI Listing Regulations') and with reference to our letter No. RCL:KPS:BSE-INTIMN-BM-272/24: dated 02-08-2024, at the Board Meeting of the Company held on August 10, 2024, started at 12:00 p.m. and concluded at 03:00 p.m., the following items were approved:-

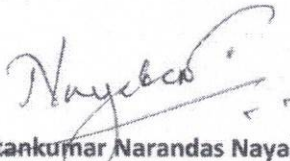
- 1) Un-Audited Financial Results for the Quarter ended June 30, 2024.
- 2) The 47th Annual General Meeting of the Company will be held on Saturday, September 28, 2024, through Video Conferencing or Other Audio Video Means (OAVM).
- 3) Re-Appointment of Shri. Abhishek V. Gami (DIN: 07570948) as a Managing Director on the Board of the Company for a period of 3 (Three) years effective from July 01, 2025, subject to approval of Members at the ensuing Annual General Meeting. Disclosure under Regulation 30 of the SEBI Listing Regulations is being submitted separately.

You are requested to take a note of the same.

Thanking you,

Yours faithfully,

For RAPICUT CARBIDES LIMITED



Chetankumar Narandas Nayak
Chief Financial Officer (CFO)



Enclosures:

- 1) Un-Audited Financial Results for the Quarter ended June 30, 2024.
- 2) Limited Review Report on Un-Audited Financial Results for the Quarter ended June 30, 2024.

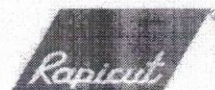
Rapicut Carbides Limited

Regd. Office & Works: 119, GIDC Industrial Area, On National Highway 80M-AHM, Anandeshwar - 393 002, Gujarat (India)
Tel/Landline: (+91) 7573022016, 7622002203 E-Mail: info@rapicutcarbides.com | sales@rapicutcarbides.com
www.rapicutcarbides.com | www.rapicutcarbides.in

CIN: L28910GJ1977PLC002998



RAPICUT CARBIDES LIMITED



Regd. Office.: 119, GIDC, Industrial Area, Ankleshwar - 393 002

CIN No. L28910GJ1977PLC002998, www.rapicutcarbides.com, E Mail : investors@rapicutcarbides.com, Tel. No. (+91) 7573022016

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FOR THE FIRST QUARTER ENDED 30TH JUNE, 2024

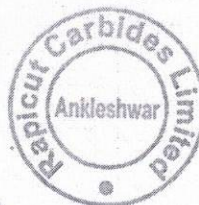
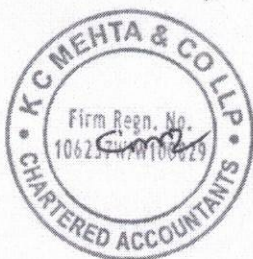
(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30-06-2024 (Unaudited)	31-03-2024 (Audited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
1	Income				
	a) Revenue from operations (Gross)	1,088.86	1,691.69	1,227.69	6,015.81
	b) Other income	11.23	2.24	6.38	11.70
	Total Revenue	1,100.09	1,693.93	1,234.07	6,027.51
2	Expenses:				
	a) Cost of materials consumed	1,046.64	1,133.78	1,154.99	4,949.73
	Changes in inventories of finished goods work-in-progress and	(261.51)	102.17	(156.47)	(322.63)
	b) Stock-in-Trade				
	c) Employee benefits expense	142.75	138.78	113.39	519.95
	d) Finance costs	9.34	13.98	4.69	48.06
	e) Depreciation and amortization expense	11.91	11.85	14.44	52.90
	f) Other expenses	206.36	239.09	143.10	723.48
	Total expenses	1,155.49	1,639.65	1,274.14	5,971.49
3	Profit before exceptional items and tax	(55.40)	54.28	(40.07)	56.01
	Exceptional items				
3	Profit/(Loss) before Tax (1-2)	(55.40)	54.28	(40.07)	56.01
4	Tax expense:				
	a) Current tax				
	b) Earlier years tax		(0.00)	(0.24)	(0.24)
	c) Deferred tax	2.03	0.83	0.57	7.22
		2.03	0.83	0.34	6.98
5	Profit/(Loss) after tax for the period (3-4)	(57.43)	53.45	(40.41)	49.04
6	Other Comprehensive income / (expenses)				
	A] (i) Items that will not be reclassified to profit or loss	(0.58)	16.22	(5.58)	(0.52)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.15)	(4.58)	1.45	(0.23)
	B] (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
		(0.73)	11.64	(4.13)	(0.75)
7	Total Comprehensive income for the period (5+6)	(58.17)	65.09	(44.54)	48.28
8	Paid-up equity share capital of face value of the share (Rs. 10/-)	537.12	537.12	537.12	537.12
9	Other Equity				1,653.00
10	Earnings per equity share: (Rs. 10/- each)				
	(1) Basic	(1.07)	1.00	(0.75)	0.91
	(2) Diluted	(1.07)	1.00	(0.75)	0.91

NOTES:-

- The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 10, 2024.
- These financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS-34 "interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The financial results for the quarter ended on June 30, 2024, have been reviewed by the statutory auditors as required under regulation 33 of the SEBI (Listing obligation and disclosure requirements) regulations, 2015 as amended.
- The Company has only one reportable primary business segment as per Ind AS 108 i.e. Tungsten Carbides Products.
- The figures for the quarter ended March 31, 2024, are the balancing figure between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year which were subject to limited review by the Statutory Auditor of the Company.

Date : Date : 10th August, 2024
Place : Ankleshwar



By order of the Board of Directors
For RAPICUT CARBIDES LIMITED

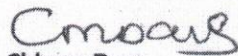
ABHISHEK V. GAMI
MANAGING DIRECTOR
DIN : 07570948

Independent Auditor's Review Report on the Interim Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Rapicut Carbides limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Rapicut Carbides Limited** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



Chhaya Dave

Partner

Membership No. 100434

UDIN: 24100434BKBFK7050

Place: Ankleshwar

Date: August 10, 2024

