

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com



CERTIFICATE NO. : 04 100 990693-E3

Rapicut

FAX MESSAGE

Email: correlation@bseindia.com

**Listing/Corporate Relationship Dept./
Market Operations Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919**

REF: WKS:ARM:BSE-BM/12:

Date: 28-07-2012

Dear Sir,

Sub: Outcome of Board Meeting held on 28-07-2012 (Code: 500360).

With reference to our letter Nos. WKS:ARM:ADV-INT-BM/12: dated 18-07-2012 & WKS:ARM:BSE:REV-INT-BM/12: dated 23-07-2012, the Board of Directors in their meeting held on 28-07-2012, transacted the following items of business:-

- 1) 35th Annual General Meeting of the Company will be held on **Saturday, 22nd September, 2012 at 12.00 Noon.**
- 2) Pursuant to Section 154 of the Companies Act, 1956, the Register of Members and Share Transfer Books of the Company shall remain closed from **Tuesday, 18th September, 2012 to Friday, 21st September, 2012 (both days inclusive)** for ascertaining the members who would be entitled to the dividend that may be declared at the 35th Annual General Meeting of the Company.
- 3) Dividend, if declared by the Members at their 35th Annual General Meeting will be paid **on or before 21st October, 2012.**
- 4) Unaudited Financial Results (Provisional) for the first quarter ended 30th June, 2012 of the Company were approved (Copy enclosed).

You are requested to take note of the same.

We are also sending you soft copy thru' Email ID: correlations@bseindia.com.

Thanking you,

Yours faithfully,
For **RAPICUT CARBIDES LIMITED**


A.R. Master
Asst. Vice-President (Finance)

Encl: As above.

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE FIRST QUARTER ENDED 30TH JUNE, 2012.

PART - I Particulars		Quarter ended on			(Rs. in Lacs) Previous accounting year ended 31-03-2012 (Audited)
		30-06-2012 (Unaudited)	31-03-2012 (Unaudited)	30-06-2011 (Unaudited)	
1	Income from operations				
	(a) Net sales/income from operations (Net of Excise Duty)	888	939	661	3010
	(b) Other Operating income	-	-	-	-
	Total income from operations (net)	888	939	661	3010
2	Expenses				
	(a) Cost of materials consumed	730	694	297	2077
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(202)	(95)	80	(242)
	(d) Employee benefits expense	90	80	85	322
	(e) Depreciation and amortisation expense	11	12	7	37
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	111	141	60	326
	Total expenses	740	832	529	2520
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	148	107	132	490
4	Other income	1	2	-	3
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	149	109	132	493
6	Finance Costs	10	13	5	44
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	139	96	127	449
8	Exceptional items	11	-	-	1
9	Profit/(Loss) from ordinary activities before tax (7-8)	128	96	127	448
10	Tax expense	30	37	40	144
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	98	59	87	304
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	98	59	87	304
14	Share of profit/(Loss) of associates*	-	-	-	-
15	Minority interest*	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	98	59	87	304
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	215	215	215	215
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	1186	883	701	1186
19(i)	Earnings per share (before extraordinary items):				
	(a) Basic	4.56	2.75	4.05	14.00
	(b) Diluted	4.56	2.75	4.05	14.00
19(ii)	Earnings per share (after extraordinary items):				
	(a) Basic	4.56	2.75	4.05	14.00
	(b) Diluted	4.56	2.75	4.05	14.00

See accompanying note to the financial results

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PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	1351705	1404419	1448380	1404419
	- Percentage of shareholding	62.91%	65.37%	67.41%	65.37%
2	Promoters and promoter group Shareholding**				
	(a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	796793	744079	700118	744079
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.09%	34.63%	32.59%	34.63%
	- Percentage of shares (as a % of the total share capital of the Company)	37.09%	34.63%	32.59%	34.63%

Particulars		30-06-2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

NOTE:-

1. The above results were approved by the Board of Directors at their meeting held on 28th July, 2012.
2. The above results have been reviewed by the Auditors of the Company.
3. The entire operations of the Company relate to only one segment viz., tungsten & tungsten carbide products.
4. There was no opening backlog of investor complaints as on 01-04-2012. During the quarter no complaint was received.
5. Provision for taxation is for the 1st quarter.
6. Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.

For and on behalf of the Board



J C Bhatia
Managing Director

Mumbai
28th July, 2012.