

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com

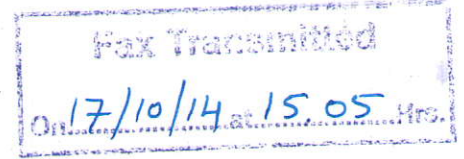
CIN : L28910GJ1977PLC002998



CERTIFICATE NO. : 04 100 990893-E3



Department of Corporate Service/
Corporate Relationship Department,
Market Operations Department
BSE LIMITED
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001.
Fax: 022- 2272 3121/22723719



Ref: WKS:KMS:BSE/CGC-FORM-D/14:

Date: 17-10-2014

Dear Sir,

Sub: Change in shareholding of Promoter group category Shareholder of the Company.
Ref: Scrip Code: 500360.

This has reference to above subject, please find enclosed herewith Disclosures under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011, submitted by Shri. Bharti Chetan Cholera, Spouse of our Promoter Director Mr Chetan G Cholera for the Acquisition of Shares.

This compliance is in respect of Regulations 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

You are requested to take note of the same on your record.

Thanking You,

Yours faithfully,

For RAPICUT CARBIDES LIMITED

A handwritten signature in black ink, appearing to read 'Kamlesh M Shinde'.

Kamlesh M Shinde
Company Secretary & Compliance Officer

Encl: As above.

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares
and
Takeovers) Regulations, 2011**

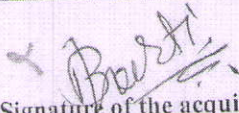
| | | | |
|---|---|--|--|
| Name of the Target Company (TC) | RAPICUT CARBIDES LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | BHARTI CHETAN CHOLERA (<u>ACQUIRER OF SHARES</u>) CHETAN GOPALDAS CHOLERA PRAGYA EQUITIES PRIVATE LIMITED | | |
| Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE LIMITED | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer alongwith PACs of : | | | |
| a) Shares carrying voting rights | 1004418 | 18.70% | NIL |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 1004418 | 18.70% | NIL |
| e) Total (a+b+c+d) | | | |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 25000 | 0.465% | NIL |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | - | - | - |
| d) Shares in the nature of encumbrance(pledge/ lien/non-disposal undertaking/others) | - | - | - |
| e) Total (a+b+c+/-d) | 25000 | 0.465% | NIL |
| After the acquisition, holding acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 1029418 | 19.165% | NIL |

| | | | |
|--|-------------|---------|-----|
| b) VRs otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 1029418 | 19.165% | NIL |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | | | |
| e) Total (a+b+c+d) | | | |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc). | OPEN MARKET | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc | NIL | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR /Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 16/10/14 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 53712450 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 53712450 | | |
| Total diluted share/voting capital of the TC after the said acquisition | NIL | | |

Part-B***

Name of the Target Company: RAPICUT CARBIDES LIMITED

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|---|--|----------------------------------|
| BHARTI CHETAN CHOLERA (<u>ACQUIRER OF SHARES</u>) | YES | ACQPC1249R |
| CHETAN GOPALDAS CHOLERA | YES | AABPC4105D |
| PRAGYA EQUITIES PVT LTD | YES | AAACP3249H |


Signature of the acquirer / Authorised Signatory

Place: MUMBAI

Date: 16.10.2014

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

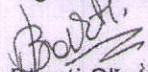
| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | RAPICUT CARBIDES LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | BHARTI CHETAN CHOLERA (<u>ACQUIRER OF SHARES</u>) CHETAN GOPALDAS CHOLERA PRAGYA EQUITIES PRIVATE LIMITED | | |
| Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE LIMITED | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 1004418 | 18.70% | NIL |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 1004418 | 18.70% | NIL |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 25000 | 0.465% | NIL |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 25000 | 0.465% | NIL |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 1029418 | 19.165% | NIL |

| | | | |
|--|-------------|---------|-----|
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 1029418 | 19.165% | NIL |
| e) Total (a+b+c+d) | | | |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | OPEN MARKET | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 16/10/14 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 53712450 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 53712450 | | |
| Total diluted share/voting capital of the TC after the said acquisition | NIL | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Bharti Chetan Cholera

Place: Mumbai

Date: 16.10.2014
