



**Corporate Relations Dept.
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.**

REF: RCL:KPS:BSE-BM-OUTCOME/24:

Date: February 11, 2025

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on February 11, 2025.
Scrip Code: 500360**

We hereby inform you that as per Regulations 30 and 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('SEBI Listing Regulations') and with reference to our letter No. RCL:KPS:BSE-INTIMN-BM-274/24: dated 04-02-2025, the Board Meeting of the Company was held on February 11, 2025 at 12:45 P.M. and concluded at 3:40 P.M. and the following items were approved:-

- 1) Unaudited Financial Results for the Quarter and nine months period ended December 31, 2024.
- 2) Noting of the resignation of Ms. Komal Soni (ICSI Membership No. A66843) as the Company Secretary and Compliance Officer of the Company (Key Managerial Personnel) of the Company with effect from February 10, 2025 after closure of business hours (i.e. February 11, 2025), vide her resignation letter dated February 10, 2025 due to personal commitments.
- 3) Appointment of Mr. Kamlesh Shinde (ICSI Membership No. A35836) as the Company Secretary and Compliance Officer of the Company (Key Managerial Personnel) of the Company with effect from February 11, 2025.

The details with respect to Change in Key Managerial Personnel as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, as amended is provided with this letter.

You are requested to take a note of the same.

Thanking you,
Yours faithfully,

For RAPICUT CARBIDES LIMITED



**Chetankumar Narandas Nayak
Chief Financial Officer (CFO)**

Enclosed Annexures:

- 1) Unaudited Financial Results and the Limited Review Report of Auditor for the Quarter and nine months period ended December 31, 2024.
- 2) Details with respect to change in Key Managerial Personnel under Regulation 30 read with Part A of Schedule III of the Listing Regulations and SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.
- 3) Resignation letter of Ms. Komal Soni as the Company Secretary and Compliance Officer of the Company with effect from February 10, 2025 after closure of business hours (i.e. February 11, 2025).

Rapicut Carbides Limited

Regd. Office & Works : 119, GIDC Industrial Area, On National Highway BOM-AHM, Ankleshwar - 393 002, Gujarat (India)
Tel/Landline : (+91) 7573022016, 7622002203 E-Mail : info@rapicutcarbides.com | sales@rapicutcarbides.com
www.rapicutcarbides.com | www.rapicutcarbides.in

CIN : L28910GJ1977PLC002998



Annexure-I

RAPICUT CARBIDES LIMITED

Regd. Office.: 119, GIDC, Industrial Area, Ankleshwar - 393 002

CIN No. L28910GJ1977PLC002998, www.rapicutcarbides.com, E Mail : investors@rapicutcarbides.com, Tel. No. (+91) 7573022016

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Date figure for		
		31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	Year Ended 31-03-2024 (Audited)
1	Income						
	a) Revenue from operations (Gross)	1,167.32	894.83	1,526.20	3,151.01	4,324.12	6,015.81
	b) Other income	0.56	1.99	2.64	13.78	9.46	11.70
	Total Revenue	1,167.88	896.82	1,528.84	3,164.79	4,333.58	6,027.51
2	Expenses:						
	a) Cost of materials consumed	734.98	657.92	1,345.43	2,439.55	3,815.95	4,949.73
	Changes in inventories of finished goods work-in-progress and						
	b) Stock-in-Trade	233.60	(101.74)	(214.02)	(129.65)	(424.80)	(322.63)
	c) Employee benefits expense	152.14	160.75	131.49	455.63	381.17	519.95
	d) Finance costs	27.18	22.27	17.40	58.79	34.08	48.06
	e) Depreciation and amortization expense	12.71	12.25	11.93	36.87	41.05	52.90
	f) Other expenses	169.25	190.04	185.93	565.66	484.39	723.48
	Total expenses	1,329.86	941.49	1,478.17	3,426.84	4,331.85	5,971.49
3	Profit/(Loss) before Tax (1-2)	(161.98)	(44.67)	50.67	(262.05)	1.74	56.01
4	Tax expense:						
	a) Current tax	-	-	-	-	-	-
	b) Earlier years tax	-	-	(0.00)	-	(0.24)	(0.24)
	c) Deferred tax	(0.74)	2.72	4.43	4.01	6.39	7.22
		(0.74)	2.72	4.43	4.01	6.15	6.98
5	Profit/(Loss) after tax for the period (3-4)	(161.23)	(47.39)	46.25	(266.05)	(4.40)	49.04
6	Other Comprehensive Income / (expenses)						
	A] (i) Items that will not be reclassified to profit or loss	(0.58)	(0.58)	(5.58)	(1.75)	(16.74)	(0.52)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.15	0.45	1.45	0.45	4.35	(0.23)
	B] (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
		(0.43)	(0.13)	(4.13)	(1.29)	(12.39)	(0.75)
7	Total Comprehensive Income for the period (5+6)	(161.66)	(47.52)	42.12	(267.35)	(16.79)	48.28
8	Paid-up equity share capital of face value of the share (Rs. 10/-)	537.12	537.12	537.12	537.12	537.12	537.12
9	Other Equity	-	-	-	-	-	1,653.00
10	Earnings per equity share: (Rs. 10/- each)						
	(1) Basic	(3.00)	(0.88)	0.86	(4.95)	(0.08)	0.91
	(2) Diluted	(3.00)	(0.88)	0.86	(4.95)	(0.08)	0.91

NOTES:-

- The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 11, 2025.
- The financial results for the quarter ended on December 31, 2024, have been reviewed by the statutory auditors as required under regulation 33 of the SEBI (Listing obligation and disclosure requirements) regulations, 2015 as amended.
- The Company has only one reportable primary business segment as per Ind AS 108 i.e. Tungsten Carbides Products.

By order of the Board of Directors
For RAPICUT CARBIDES LIMITED

ABHISHEK V. GAMI
MANAGING DIRECTOR
DIN : 07570948
Date : 11th February, 2025
Place : Ankleshwar

Independent Auditor's Review Report on the Interim Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Rapicut Carbides Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Rapicut Carbides Limited** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829


Chhaya M. Dave

Partner

Membership No. 100434

UDIN: 25100434BMLKER3458

Place: Ankleshwar

Date: February 11, 2025



UDIN: 25100434BMLKER3458

Annexure-II

**Shri. Abhishek V. Gami,
Managing Director,
Rapicut Carbides Limited,
119, GIDC Industrial Area,
Ankleshwar – 393002,
Gujarat, India.**

Date: 10th February, 2025

Dear Sir,

Sub: Formal Resignation as Company Secretary and Compliance Officer

I trust this email finds you well.

It is with a heavy heart that I compose this letter to formally tender my resignation from my position as the Company Secretary and Compliance Officer at Rapicut Carbides Limited. Please consider this communication as my official notice of resignation.

In furtherance to the verbal communication we had earlier, you are requested to please relieve me on 10th February, 2025, after close of business hours, i.e., effective from 11th February, 2025.

My tenure with RCL has been a rewarding journey filled with invaluable experiences and continuous learning. Over the past three years, I have had the privilege of working alongside a remarkable team, and I am particularly grateful to Abhishek Sir for his unwavering support, guidance, and motivation.

Regrettably, after careful consideration of various factors, the primary one being challenges in balancing my personal commitments, I have arrived at the difficult decision to step down from my current role.

In light of the aforementioned circumstances, I kindly request you to accept my formal resignation. I am fully committed to ensuring a seamless transition and will be available to assist in any way necessary during this period.

I extend my sincere appreciation for the opportunities and support I have received during my time at RCL.

Thank you for your understanding.

Yours faithfully,



Komal P. Soni

ECSIN: EA066843C000059165



Annexure-III

Details with respect to Change in Key Managerial Personnel under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular NO. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024:

- A) Resignation of Ms. Komal Soni (ICSI Membership No. A66843) as the Company Secretary and Compliance Officer of the Company (Key Managerial Personnel) of the Company;

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. Appointment, Resignation, Removal, Death or otherwise	Resignation as the Company Secretary and Compliance Officer of the Company due to personal commitments.
2	Date of Appointment/Cessation and term of appointment	February 10, 2025 after closure of Business hours, i.e. effective from February 11, 2025.
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

- B) Appointment of Mr. Kamlesh Shinde (ICSI Membership No. A35836) as the Company Secretary and Compliance Officer of the Company (Key Managerial Personnel) of the Company;

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. Appointment, Resignation, Removal, Death or otherwise	Appointment
2	Date of Appointment/Cessation and term of appointment	February 11, 2025
3	Brief Profile (in case of appointment)	Mr. Kamlesh Shinde, a qualified Company Secretary (ICSI Membership No. A35836) as the Company Secretary and Compliance Officer of the Company designated as Key Managerial Personnel of the Company. He is a commerce graduate and an esteemed member of Institute of Company Secretaries of India, having more than a decade of post-qualification experience in the Corporate Secretarial and Compliance Management Function. He has held key roles with INOX India Limited, Finolex Cables Limited and Kinetic Engineering Limited and also with Rapicut Carbides Limited.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Rapicut Carbides Limited

Regd. Office & Works : 119, GIDC Industrial Area, On National Highway BOM-AHM, Ankleshwar - 393 002, Gujarat (India)
Tel/Landline : (+91) 7573022016, 7622002203 E-Mail : info@rapicutcarbides.com | sales@rapicutcarbides.com
www.rapicutcarbides.com | www.rapicutcarbides.in CIN : L28910GJ1977PLC002998

