

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com
CIN : L28910GJ1977PLC002998



CERTIFICATE NO. : 04 100 990693-E3

Rapicut.

**Listing/Corporate Relationship Dept./
Market Operations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919**

REF: RCL:KMS:BSE-BM-OUTCOME-231/16:

Date: 11-02-2016

Dear Sir,

Subject: Outcome of Board Meeting and Submission of Unaudited Financial Results for the quarter and nine months ended 31st December, 2015 under Regulation 30 (6) and 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our letter no. RCL:KMS:BSE-INTIMN-BM/16: dated 28th January, 2016, we hereby inform you that the Board of Directors of the Company at its Meeting held today has approved Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2015. In respect of this, we enclose the following:

- 1) The Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2015.
- 2) Limited Review Report of the Statutory Auditors of the Company.

You are requested to please make a note of the above and take on your record.

Thanking you,

Yours faithfully,

For Rapicut Carbides Limited

A handwritten signature in blue ink that reads 'Kamlesh M. Shinde'.

**Kamlesh M. Shinde
(Company Secretary)**

Encl: As above.

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Rapicut

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2015.

(Rs. In Lacs)

| Particulars | Quarter ended 31-12-2015 (Unaudited) | Preceding Quarter ended 30-09-2015 (Unaudited) | Corresponding Quarter ended 31-12-2014 (Unaudited) | Nine Months ended 31-12-2015 (Unaudited) | Nine Months ended 31-12-2014 (Unaudited) | Year ended 31-03-2015 (Audited) |
|--|--------------------------------------|--|--|--|--|---------------------------------|
| 1 Income from operations | | | | | | |
| (a) Net sales/income from operations (Net of Excise Duty) | 709 | 873 | 844 | 2339 | 2635 | 3862 |
| (b) Other Operating income | - | - | - | - | - | - |
| Total income from operations (net) | 709 | 873 | 844 | 2339 | 2635 | 3862 |
| 2 Expenses | | | | | | |
| (a) Cost of materials consumed | 383 | 401 | 366 | 1362 | 1818 | 2648 |
| (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 32 | 172 | 183 | 76 | (131) | (124) |
| (d) Employee benefits expense | 116 | 107 | 96 | 322 | 285 | 388 |
| (e) Depreciation and amortisation expense | 14 | 14 | 18 | 42 | 51 | 65 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 118 | 112 | 103 | 378 | 368 | 504 |
| Total expenses | 663 | 806 | 766 | 2180 | 2391 | 3481 |
| 3 Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2) | 46 | 67 | 78 | 159 | 244 | 381 |
| 4 Other income | 1 | 1 | 2 | 3 | 4 | 7 |
| 5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 47 | 68 | 80 | 162 | 248 | 388 |
| 6 Finance Costs | 9 | 11 | 14 | 32 | 41 | 54 |
| 7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 38 | 57 | 66 | 130 | 207 | 334 |
| 8 Exceptional items | - | 1 | 1 | 3 | 1 | 3 |
| 9 Profit/(Loss) from ordinary activities before tax (7-8) | 38 | 56 | 65 | 127 | 206 | 331 |
| 10 Tax expense | 13 | 19 | 19 | 40 | 54 | 110 |
| 11 Net Profit/(Loss) from ordinary activities after tax (9-10) | 25 | 37 | 46 | 87 | 155 | 221 |
| 12 Extraordinary items (net of tax expense Rs. - lakhs) | - | - | - | - | - | - |
| 13 Net Profit/(Loss) for the period (11-12) | 25 | 37 | 46 | 87 | 155 | 221 |
| 14 Share of profit/(Loss) of associates | - | - | - | - | - | - |
| 15 Minority interest | - | - | - | - | - | - |
| 16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | 25 | 37 | 46 | 87 | 155 | 221 |
| 17 Paid-up equity share capital (Face Value Rs.10/- Per Share) (Face Value of the Share shall be indicated) | 537 | 537 | 537 | 537 | 537 | 537 |
| 18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year. | 1339 | 1339 | 1195 | 1339 | 1195 | 1339 |
| 19(i) Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| (a) Basic | 0.47 | 0.69 | 0.85 | 1.62 | 2.88 | 4.12 |
| (b) Diluted | 0.47 | 0.69 | 0.85 | 1.62 | 2.88 | 4.12 |
| 19(ii) Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): | | | | | | |
| (a) Basic | 0.47 | 0.69 | 0.85 | 1.62 | 2.88 | 4.12 |
| (b) Diluted | 0.47 | 0.69 | 0.85 | 1.62 | 2.88 | 4.12 |

NOTES:-

- The above results have been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2016.
- The entire operations of the Company relate to only one segment viz., Tungsten and Tungsten Carbide Products.
- Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.
- Depreciation has been provided based on useful lives prescribed in Schedule - II of the Companies Act, 2013 on all assets.

For and on behalf of the Board

J C Bhatia
(Managing Director)

Place: Mumbai

Date : 11th February, 2016.



D. N. Shukla & Co.
CHARTERED ACCOUNTANTS

CA. D. N. SHUKLA M.COM., F.C.A.

CA. P. J. MANKAD B.COM., I.L.B. (GEN), F.C.A.

WINSWAY COMPLEX, B-WING, FLAT NO. 3, GROUND FLOOR, OLD TELLY GULLY,
END OF POLICE QUARTER LANE, OPP. ANDHERI BUS DEPOT, ANDHERI (EAST),
MUMBAI - 400 069. OUR NEW TEL. NO. 26843604 / 26843511

Limited Review Report to The Stock Exchange, Mumbai

Dear Sir/ Madam,


SUB. :- Limited Review of the Quarterly Result of Rapicut Carbides Ltd.
REF. :- Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

We have reviewed the accompanying statement of unaudited financial results of Rapicut Carbides Ltd. having its registered office at 119, G.I.D.C., Ankleshwar- 393 002, for the Quarter ended on **31st December, 2015**. This statement is the responsibility of Company's management and has been approved by the Board of Directors / Audit Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, D. N. SHUKLA & CO.
CHARTERED ACCOUNTANTS


P. J. MANKAD
(PARTNER)
MEMBERSHIP NO. 36010
PLACE:- MUMBAI
DATE:- 11TH FEBRUARY 2016.

