

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com

CIN : L28910GJ1977PLC002998



CERTIFICATE NO. : 04 100 990893-E3

Rapicut

FAX MESSAGE

Listing/Corporate Relationship Dept./
Market Operations Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919



REF: WKS:ARM:BSE-BM-OUTCOME/14:

Date: 09-08-2014

Dear Sir,

Sub: Outcome of Board Meeting held on 09-08-2014 (Code: 500360)

This has reference to the Board Meeting of the Company held on 9th August, 2014 the following items are taken on record :-

- 1) 37th Annual General Meeting of the Company will be held on **Saturday, 20th September, 2014 at 12.00 Noon.**
- 2) Pursuant to Section 91 of the Companies Act, 2013, and Clause 16 of Listing Agreement, the Register of Members and Share Transfer Books of the Company shall remain closed from **Wednesday, 3rd September, 2014 to Friday, 5th September, 2014 (both days inclusive)** for ascertaining the members who would be entitled to the dividend that may be declared at the 37th Annual General Meeting of the Company.
- 3) Dividend, if declared by the Members at their 37th Annual General Meeting will be paid **before 18th October, 2014 to those members whose names appear on the Register of Members as on 2nd September, 2014.**
- 4) Unaudited Financial Results (Provisional) for the first quarter ended 30th June, 2014 of the Company were approved.
- 5) Appointment of M/s. Samdhani Shah & Associates as Secretarial Auditor.
- 6) Appointment of Company Secretary, Shri. Kamlesh M. Shinde as Compliance Officer.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For **RAPICUT CARBIDES LIMITED**


A.R. Master
Asst. Vice-President (Finance)

Encl: As above.

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CERTIFICATE NO. : 04 100 990693-ES

Rapicut

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE FIRST QUARTER ENDED 30TH JUNE, 2014.

PART - I		(Rs. in Lacs)			
		Quarter ended on			Previous accounting year ended 31-03-2014 (Audited)
Particulars	30-06-2014	31-03-2014	30-06-2013		
		(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from operations				
	(a) Net sales/income from operations (Net of Excise Duty)	954	1082	920	3849
	(b) Other Operating income	-	-	-	-
	Total income from operations (net)	954	1082	920	3849
2	Expenses				
	(a) Cost of materials consumed	701	757	707	2807
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(95)	(68)	(93)	(285)
	(d) Employee benefits expense	96	81	92	352
	(e) Depreciation and amortisation expense	17	16	13	59
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	146	180	116	525
	Total expenses	865	966	835	3458
3	Profit/(Loss) from operations before other income, finance cost & exceptional Items (1-2)	89	116	85	391
4	Other income	2	1	1	2
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	91	117	86	393
6	Finance Costs	11	9	8	41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	80	108	78	352
8	Exceptional items	-	-	-	1
9	Profit/(Loss) from ordinary activities before tax (7-8)	80	108	78	351
10	Tax expense	19	39	20	105
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	61	69	58	246
12	Extraordinary items (net of tax expense Rs. - lakhs)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	61	69	58	246
14	Share of profit/(Loss) of associates*	-	-	-	-
15	Minority interest*	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	61	69	58	246
17	Paid-up equity share capital (Face Value Rs.10/- Per Share) (Face Value of the Share shall be indicated)	537	537	215	537
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	1195	1357	1357	1195
19(i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	1.13	1.28	2.70	4.58
	(b) Diluted	1.13	1.28	2.70	4.58
19(ii)	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	1.13	1.28	2.70	4.58
	(b) Diluted	1.13	1.28	2.70	4.58

See accompanying note to the financial results

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Rapicut

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PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3364047	3362391	1344955	3362391
	- Percentage of shareholding	62.63%	62.60%	62.60%	62.60%
2	Promoters and promoter group Shareholding**				
	(a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	2007198	2008854	803543	2008854
	Percentage of shares (as % of total shareholding of promoter/ promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	37.37%	37.40%	37.40%	37.40%

Particulars		30-06-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	13
	Disposed of during the quarter	12
	Remaining unresolved at the end of the quarter	1

NOTE:-

1. The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 9th August, 2014.
2. The above results have been reviewed by the Auditors of the Company.
3. The entire operations of the Company relate to only one segment viz., tungsten & tungsten carbide products.
4. Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.

For and on behalf of the Board

J C Bhatia

Managing Director

Place: Mumbai

Date : 9th August, 2014.



D. N. Shukla & Co.
CHARTERED ACCOUNTANTS

To,
The Secretary,
The Stock Exchange, Mumbai

Dear Sir/ Madam,

SUB.:- Limited Review of the Quarterly Result of Rapicut Carbides Ltd.
REF.:- Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Rapicut Carbides Ltd. having its registered office at 119, G.I.D.C., Ankleshwar- 393 002, for the Quarter ended on 30th June, 2014, Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, D. N. SHUKLA & CO.
CHARTERED ACCOUNTANTS


P. J. MANKAD
(PARTNER)

PLACE:- MUMBAI

DATE:- 9TH AUGUST, 2014



CA. D. N. SHUKLA M.COM., F.C.A.

CA. P. J. MANKAD B.COM., I.L.B. (GEN), F.C.A.

WINSWAY COMPLEX, B-WING, FLAT NO. 3, GROUND FLOOR, OLD TELLY GULLY,
END OF POLICE QUARTER LANE, OPP. ANDHERI BUS DEPOT, ANDHERI (EAST),
MUMBAI - 400 069. OUR NEW TEL. NO. 26843604 / 26843511