

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com



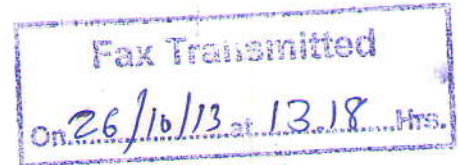
CERTIFICATE NO. : 04 100 990693-ES



FAX MESSAGE

Email: corprelation@bseindia.com

Listing/Corporate Relationship Dept./
Market Operations Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919



REF: WKS:ARM:BSE-BM-OUTCOME/13:

Date: 26-10-2013

Dear Sir,

Sub: Outcome of Board Meeting held on 26-10-2013 (Code: 500360).

With reference to our letter No. WKS:ARM:BSE-ADV-INTMN0-BM/13: dated 15-10-2013, we hereby inform you that in the Board Meeting of the Company convened today, 26th October, 2013, the Unaudited Financial Results (Provisional) for the Second Quarter ended on 30th September, 2013 of the Company is approved (Copy enclosed alongwith certificate of "Limited Review" carried by our statutory auditors for the quarter ended on 30-09-2013). You are requested to take a note of the same.

We are also sending you soft copy thru' Email ID: corprelations@bseindia.com.

You are requested to please make a note of the above & take on your record.

Thanking you,

Yours faithfully,

For RAPICUT CARBIDES LIMITED

A.R. Master
Asst. Vice-President (Finance)

Encl: As above.

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CERTIFICATE NO. : 04 100 990893-E3



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2013.

PART - I		(Rs. In Lacs)					
Particulars	Quarter ended on			Year to date figure for		Previous accounting year ended 31-03-2013 (Audited)	
	30-09-2013 (Unaudited)	30-06-2013 (Unaudited)	30-09-2012 (Unaudited)	01-04-2013 to 30-09-2013 (Unaudited)	01-04-2012 to 30-09-2012 (Unaudited)		
1	Income from operations						
(a)	869	920	1022	1789	1910	3930	
(b)	-	-	-	-	-	-	
	869	920	1022	1789	1910	3930	
2	Expenses						
(a)	797	707	600	1504	1330	2485	
(b)	-	-	-	-	-	-	
(c)	(227)	(93)	38	(320)	(164)	(17)	
(d)	85	92	89	177	179	361	
(e)	15	13	10	28	21	40	
(f)	115	116	117	231	228	465	
	785	835	854	1620	1594	3334	
3	84	85	168	169	316	596	
4	-	1	-	1	1	5	
5	84	86	168	170	317	601	
6	7	8	11	15	21	44	
7	77	78	157	155	296	557	
8	-	-	-	-	11	13	
9	77	78	157	155	285	544	
10	20	20	40	40	70	178	
11	57	58	117	115	215	366	
12	-	-	-	-	-	-	
13	57	58	117	115	215	366	
14	-	-	-	-	-	-	
15	-	-	-	-	-	-	
16	57	58	117	115	215	366	
17	537	215	215	537	215	215	
18	-	-	-	-	-	1357	
19(i)	Earnings per share (before extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
(a)	* 1.06	2.70	5.45	* 2.14	10.00	16.00	
(b)	1.06	2.70	5.45	2.14	10.00	16.00	
19(ii)	Earnings per share (after extraordinary items)						
	(of Rs.10/- each) (not annualised):						
(a)	1.06	2.70	5.45	2.14	10.00	16.00	
(b)	1.06	2.70	5.45	2.14	10.00	16.00	

See accompanying note to the financial results

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Rapicut

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PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3467391	1344955	1343480	3467391	1343480	1344955
	- Percentage of shareholding	64.55%	62.60%	62.53%	64.55%	62.53%	62.60%
2	Promoters and promoter group Shareholding**						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	1903854	803543	805018	1903854	805018	803543
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.45%	37.40%	37.47%	35.45%	37.47%	37.40%
	- Percentage of shares (as a % of the total share capital of the Company)	35.45%	37.40%	37.47%	35.45%	37.47%	37.40%

Particulars		30-09-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

NOTE:-

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 26th October, 2013.
- *EPS is calculated on enhanced paid-up capital after issue of Bonus Equity Shares in the month of September, 2013.
- The Statutory Auditors have carried out a limited review of the above results as required under Clause 41 of the listing agreements with the Stock Exchange.
- The entire operations of the Company relate to only one segment viz., tungsten & tungsten carbide products.
- There was no opening backlog of investor complaints as on 01-07-2013. During the quarter no complaint was received.
- Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.

For and on behalf of the Board


J C Bhatia
Managing Director

Place: Mumbai
Date : 26th October, 2013.

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2. ANNEXURE - IX of Clause 41

Standalone/Consolidated Statement of Assets & Liabilities

(Rs. In Lacs)

Particulars		30-09-2013	31-03-2013
		(Unaudited)	(Audited)
A.	EQUITY AND LIABILITES		
1	Shareholder's funds		
(a)	Share Capital	537	215
(b)	Reserves and surplus	1149	1357
(c)	Money received against share warrants	-	-
	Sub-Total - Shareholders' funds	1686	1572
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
(a)	Long-term borrowings	70	59
(b)	Deferred tax liabilities (net)	10	10
(c)	Other long-term liabilities	6	6
(d)	Long-term provisions	21	19
	Sub-total - Non-current liabilities	107	94
5	Current liabilities		
(a)	Short-term borrowings	293	(40)
(b)	Trade payables	298	516
(c)	Other current liabilities	184	205
(d)	Short-term provisions	68	150
	Sub-total - Current liabilities	843	831
	TOTAL EQUITY AND LIABILITES	2636	2497
B.	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets		
(i)	Tangible Assets	362	325
(ii)	Intangible Assets	9	12
(iii)	Capital Work-in-Progress	117	44
(iv)	Intangible Assets under dev.	-	-
(b)	Non-Current Investments	4	4
(c)	Deferred Tax Assets (Net)	-	-
(d)	Long-term loans and advances	46	48
(e)	Other Non-current Assets	-	-
	Sub-total - Non-current assets	538	433
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	1542	1443
(c)	Trade receivables	346	407
(d)	Cash and cash equivalents	61	99
(e)	Short-term loans and advances	144	104
(f)	Other current assets	5	11
	Sub-total - Current assets	2098	2064
	TOTAL ASSETS	2636	2497

For and on behalf of the Board

J.C. Bhatia
Managing Director



D. N. Shukla & Co.
CHARTERED ACCOUNTANTS

To,
The Secretary,
The Stock Exchange, Mumbai

Dear Sir/ Madam,

CA. D. N. SHUKLA M.COM., F.C.A.

CA. P. J. MANKAD B.COM., I.L.B. (GEN), F.C.A.

WINSWAY COMPLEX, B-WING, FLAT NO. 3, GROUND FLOOR, OLD TELLY GULLY,
END OF POLICE QUARTER LANE, OPP. ANDHERI BUS DEPOT, ANDHERI (EAST),
MUMBAI - 400 069. OUR NEW TEL. NO. 26843604 / 26843511

SUB. :- Limited Review of the Quarterly Result of Rapicut Carbides Ltd.

REF. :- Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Rapicut Carbides Ltd. having its registered office at 119, G.I.D.C., Ankleshwar- 393 002, for the Quarter ended on 30th September, 2013, Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, D. N. SHUKLA & CO.
CHARTERED ACCOUNTANTS


P. J. MANKAD
(PARTNER)



PLACE:- MUMBAI

DATE:- 26TH OCTOBER, 2013.