

# Rapicut Carbides Limited

## Regd. Office & Works :

119, GIDC Industrial Area,  
Ankleshwar - 393 002, Gujarat (India)  
Tel. : ++91 (2646) 251118, 221071, Fax : 251019  
e-mail : info@rapicutcarbides.com  
Web site : www.rapicutcarbides.com  
CIN : L28910GJ1977PLC002998



CERTIFICATE NO. : 04 100 990693-E3

Rapicut

**Listing/Corporate Relationship Dept./  
Market Operations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
Fax : 022-2272 3121/2272 1919**

REF: RCL:KMS:BSE-237-BM-OUTCOME/17:

Date: 27/05/2017

Dear Sir,

**Sub: Outcome of Board Meeting held on 27th May, 2017.  
Scrip Code: 500360**

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with sub-para 4 of Part A of Part A of Schedule III of the said Regulation and with reference to our letter No. RCL:KMS:BM-NOT-237/17 dated 13<sup>th</sup> May, 2017, at the Board Meeting of the Company convened today i.e., 27<sup>th</sup> May, 2017, the following items were approved, recommended :-

- 1) Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017.
- 2) Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2017.
- 3) Auditors Report on Audited Results for the period ended 31<sup>st</sup> March, 2017.
- 4) Declaration with respect to Audit Report with unmodified opinion.
- 5) Directors have recommended Dividend of Rs.1.50 per equity share of Rs.10/- each (15%) subject to the approval of Shareholders at Annual General Meeting for the year ended 31<sup>st</sup> March, 2017.

You are requested to make note of the above and take on your record.

Thanking You,

Yours faithfully,  
For **RAPICUT CARBIDES LIMITED**

**Kamlesh M. Shinde  
(Company Secretary and Compliance Officer)**

Encl: As above.

237-bm corr

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## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017.

Particulars	Quarter ended 31-03-2017 (Audited)	Preceding Quarter ended 31-12-2016 (Unaudited)	Corresponding Quarter ended 31-03-2016 (Audited)	Year to date figure for	
				01-04-2016 to 31-03-2017 (Audited)	01-04-2015 to 31-03-2016 (Audited)
I Revenue from operations					
II Other income	1041	1104	1006	4194	3345
III Total Revenue (I + II)	14	1	1	18	4
IV Expenses:	1055	1105	1007	4212	3349
Cost of materials consumed					
Purchases of Stock-in-Trade	728	705	415	2637	1777
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
Employee benefits expense	(98)	(39)	184	(66)	260
Finance costs	128	135	123	510	441
Depreciation and amortization expense	8	10	12	34	44
Other expenses	17	16	14	66	56
Total expenses	166	149	151	595	533
V Profit before exceptional and extraordinary items and tax (III - IV)	949	976	899	3776	3111
VI Exceptional items	106	129	108	436	238
VII Profit before extraordinary items and tax (V - VI)	-	-	(2)	-	1
VIII Extraordinary items	106	129	110	436	237
IX Profit before tax (VII- VIII)	-	-	-	-	-
X Tax expense:	106	129	110	436	237
(1) Current tax					
(2) Earlier years tax	28	40	52	138	89
(3) Deferred tax	(1)	-	-	(1)	-
XI Profit (Loss) for the period from continuing operations (VII-VIII)	3	-	-	3	3
XII Profit(loss) from discontinuing operations	76	89	58	296	145
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	-	-	-	-	-
XVI Earnings per equity share:	76	89	58	296	145
(1) Basic					
(2) Diluted	1.41	1.66	1.08	5.51	2.70
	1.41	1.66	1.08	5.51	2.70

### NOTES:-

- The above results have been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2017.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- The Board of Directors have recommended a dividend of Re.1.50 (15%) per equity share of Rs.10/- each.
- The entire operations of the Company relate to only one segment viz., Tungsten & Tungsten Carbide Products.
- Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.
- Depreciation has been provided based on useful lives prescribed in Schedule - II of the Companies Act, 2013 on all assets.

Place: Mumbai  
Date : 27th May, 2017.

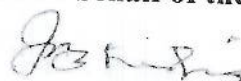
For and on behalf of the Board

J C Bhatia  
(Managing Director)

## Statement of Assets &amp; Liabilities

		(Rs. In Lacs)	
Particulars		31-03-2017 (Audited)	31-03-2016 (Audited)
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholder's funds</b>		
	(a) Share Capital	537	537
	(b) Reserves and surplus	1703	1406
	(c) Money received against share warrants	-	-
	<b>Sub-Total - Shareholders' funds</b>	<b>2240</b>	<b>1943</b>
	<b>2 Share application money pending allotment</b>	-	-
	<b>3 Minority interest*</b>	-	-
	<b>4 Non-current liabilities</b>		
	(a) Long-term borrowings	33	1
	(b) Deferred tax liabilities (net)	22	20
	(c) Other long-term liabilities	6	6
	(d) Long-term provisions	25	22
	<b>Sub-total - Non-current liabilities</b>	<b>86</b>	<b>49</b>
	<b>5 Current liabilities</b>		
	(a) Short-term borrowings	(180)	169
	(b) Trade payables	476	190
	(c) Other current liabilities	141	99
	(d) Short-term provisions	73	160
	<b>Sub-total - Current liabilities</b>	<b>510</b>	<b>618</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2836</b>	<b>2610</b>
<b>B.</b>	<b>ASSETS</b>		
	<b>1 Non-current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	543	462
	(ii) Intangible Assets	29	4
	(iii) Capital Work-in-Progress	5	2
	(iv) Intangible Assets under dev.	-	-
	(b) Non-Current Investments (held for Rs.27,750/-)	-	2
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-term loans and advances	36	36
	(e) Other Non-current Assets	2	3
	<b>Sub-total - Non-current assets</b>	<b>615</b>	<b>509</b>
	<b>2 Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	1524	1369
	(c) Trade receivables	408	517
	(d) Cash and cash equivalents	109	136
	(e) Short-term loans and advances	165	65
	(f) Other current assets	15	14
	<b>Sub-total - Current assets</b>	<b>2221</b>	<b>2101</b>
	<b>TOTAL ASSETS</b>	<b>2836</b>	<b>2610</b>

For and on behalf of the Board

  
 J.C. Bhatia  
 (Managing Director)



**Maloo Bhatt & Co.**

CHARTERED ACCOUNTANTS

H.O. : 204-207, Parshwa Complex, Near Cash N Carry, Ellorapark, Vadodara-390 023  
Phone : +91 265 2392631 Mobile : 09924388339 E-mail : yash\_bhatt1@yahoo.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
Board of Directors of  
Rapicuts Carbide Ltd.  
Ankleshwar.

We have audited the quarterly financial results of Rapicut Carbides Ltd., for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Branch :**

FF-11, Dev Commercial Centre, Near Natubhai Circle, Gotri Road, Vadodara-390 007  
Phone : +91 265 2391270 Mobile : 09825321342 E-mail : maloobhatt@gmail.com




# Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

H.O. : 204-207, Parshwa Complex, Near Cash N Carry, Ellorapark, Vadodara-390 023  
Phone : +91 265 2392631 Mobile : 09924388339 E-mail : yash\_bhatt1@yahoo.com

- 1) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Regulation's, 2015 in this regard; and
- 2) Give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

For, MALOO BHATT & CO.  
CHARTERED ACCOUNTANTS,

  
YASH BHATT  
(PARTNER)  
M. NO. 117745  
FR NO. 129572W



PLACE - MUMBAI.  
DATE - 27<sup>th</sup> May, 2017.

Branch : \_\_\_\_\_

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Mumbai - 400 001.  
Fax : 022-2272 3121/2272 1919

REF: RCL:KMS:BSE:DECL-AUD-REPT/17:

Date: 27th May, 2017

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2017.

Ref: Scrip Code: 500360

Dear Sir,

We hereby declare that Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2017, which have been approved by the Board of Directors of the Company at their meeting held today, i.e, 27<sup>th</sup> May, 2017, the Statutory Auditors have not expressed any modified opinion(s) in their Audit Report.


Thanking you,

Yours faithfully,

For RAPICUT CARBIDES LIMITED

  
Jagdish C Bhatia  
(Managing Director)

For RAPICUT CARBIDES LIMITED

  
Ashwin R Master  
(Chief Financial Officer)