

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com
CIN : L28910GJ1977PLC002998



CERTIFICATE NO. : 04 100 990693-E3

Rapicut

FAX MESSAGE

**Listing/Corporate Relationship Dept./
Market Operations Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919**

REF: RCL:KMS:BSE-BM-OUTCOME-230/15:

Date: 7-11-2015

Dear Sir,

Sub: Outcome of Board Meeting held on 7th November, 2015 (Code: 500360).

With reference to our letter No. RCL:KMS:BSE-INTIMN-BM/15: dated 26-10-2015, we hereby inform you that at the Board Meeting of the Company held today, i.e. 7th November, 2015 the following items were approved :-

- 1) Un-Audited Financial Results (Provisional) for the second quarter and half year ended on 30th September, 2015 alongwith Statement of Assets & Liabilities.

You are requested to please make a note of the above & take on your record.

Thanking you,

Yours faithfully,
For **RAPICUT CARBIDES LIMITED**

A handwritten signature in black ink, appearing to read 'Kamlesh M. Shinde', is written over a light blue rectangular stamp.

**Kamlesh M. Shinde
(Company Secretary)**

Encl: As above.

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015.

PART - I		Quarter ended on					(Rs. in Lacs)
Particulars	30-09-2015	30-06-2015	30-09-2014	01-04-2015 to 30-09-2015	01-04-2014 to 30-09-2014	Previous accounting year ended 31-03-2015	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations						
	(a) Net sales/income from operations (Net of Excise Duty)	873	757	837	1630	1791	
	(b) Other Operating income	-	-	-	-	-	
	Total income from operations (net)	873	757	837	1630	1791	
2	Expenses						
	(a) Cost of materials consumed	401	578	751	979	1452	
	(b) Purchases of stock-in-trade	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	172	(128)	(219)	44	(314)	
	(d) Employee benefits expense	107	99	93	206	189	
	(e) Depreciation and amortisation expense	14	14	16	28	33	
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	112	148	119	260	265	
	Total expenses	806	711	760	1517	1625	
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	67	46	77	113	166	
4	Other income	1	1	-	2	2	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	68	47	77	115	168	
6	Finance Costs	11	12	16	23	27	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	57	35	61	92	141	
8	Exceptional items	1	2	-	3	-	
9	Profit/(Loss) from ordinary activities before tax (7-8)	56	33	61	89	141	
10	Tax expense	19	8	16	27	35	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	37	25	45	62	106	
12	Extraordinary items (net of tax expense Rs. - lakhs)	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	37	25	45	62	106	
14	Share of profit/(Loss) of associates*	-	-	-	-	-	
15	Minority interest*	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	37	25	45	62	106	
17	Paid-up equity share capital (Face Value Rs.10/- Per Share) (Face Value of the Share shall be indicated)	537	537	537	537	537	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	1339	1339	1195	1339	1195	
19(i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.69	0.46	0.84	1.15	1.97	
	(b) Diluted	0.69	0.46	0.84	1.15	1.97	
19(ii)	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.69	0.46	0.84	1.15	1.97	
	(b) Diluted	0.69	0.46	0.84	1.15	1.97	

See accompanying note to the financial results

-2-

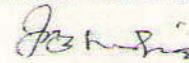
PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3388568	3389172	3364047	3388568	3364047	3389172
	- Percentage of shareholding	63.09%	63.10%	62.63%	63.09%	62.63%	63.10%
2	Promoters and promoter group Shareholding**						
	(a) Pledged/Encumbered						
	- Number of shares		-	-		-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-		-	-
	- Percentage of shares (as a % of the total share capital of the Company)		-	-		-	-
	(b) Non-encumbered						
	- Number of shares	1982677	1982073	2007198	1982677	2007198	1982073
	Percentage of shares (as % of total shareholding of promoter/ promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	36.91%	36.90%	37.37%	36.91%	37.37%	36.90%

	Particulars	30-09-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	7
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	0

NOTE:-

1. The above results have been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 7th November, 2015.
2. The entire operations of the Company relate to only one segment viz., Tungsten and Tungsten Carbide Products.
3. There was two opening backlog of investor complaints as on 01-07-2015 which was redressed and there were no pending complaints as on 30-09-2015.
4. Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.
5. Depreciation has been provided based on useful lives prescribed in Schedule - II of the Companies Act, 2013 on all assets.

For and on behalf of the Board


J C Bhatia
(Managing Director)

Place: Mumbai

Date : 7th November, 2015.

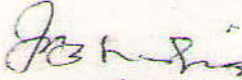
2. ANNEXURE - IX of Clause 41

Standalone/Consolidated Statement of Assets & Liabilities

(Rs. In Lacs)

Particulars		30-09-2015 (Unaudited)	31-03-2015 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
(a)	Share Capital	537	537
(b)	Reserves and surplus	1402	1339
(c)	Money received against share warrants	-	-
	Sub-Total - Shareholders' funds	1939	1876
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
(a)	Long-term borrowings	3	4
(b)	Deferred tax liabilities (net)	17	17
(c)	Other long-term liabilities	6	6
(d)	Long-term provisions	21	21
	Sub-total - Non-current liabilities	47	48
5	Current liabilities		
(a)	Short-term borrowings	357	282
(b)	Trade payables	328	497
(c)	Other current liabilities	89	93
(d)	Short-term provisions	73	144
	Sub-total - Current liabilities	847	1016
	TOTAL EQUITY AND LIABILITIES	2833	2940
B.	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets		
(i)	Tangible Assets	461	483
(ii)	Intangible Assets	6	7
(iii)	Capital Work-in-Progress	20	-
(iv)	Intangible Assets under dev.	-	-
(b)	Non-Current Investments	4	4
(c)	Deferred Tax Assets (Net)	-	-
(d)	Long-term loans and advances	36	35
(e)	Other Non-current Assets	5	5
	Sub-total - Non-current assets	532	534
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	1562	1620
(c)	Trade receivables	546	655
(d)	Cash and cash equivalents	116	48
(e)	Short-term loans and advances	57	67
(f)	Other current assets	20	16
	Sub-total - Current assets	2301	2406
	TOTAL ASSETS	2833	2940

For and on behalf of the Board



J.C. Bhatia

(Managing Director)



D. N. Shukla & Co.
CHARTERED ACCOUNTANTS

CA. D. N. SHUKLA M.COM., F.C.A.

CA. P. J. MANKAD B.COM., J.L.B. (GEN), F.C.A.

WINSWAY COMPLEX, B-WING, FLAT NO. 3, GROUND FLOOR, OLD TELLY GULLY,
END OF POLICE QUARTER LANE, OPP. ANDHERI BUS DEPOT, ANDHERI (EAST),
MUMBAI - 400 069. OUR NEW TEL. NO. 26843604 / 26843511

Limited Review Report to The Stock Exchange, Mumbai

Dear Sir/ Madam,

SUB.:- Limited Review of the Quarterly Result of Rapicut Carbides Ltd.

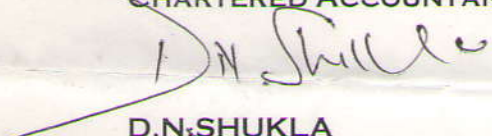
REF.:- Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Rapicut Carbides Ltd. having its registered office at 119, G.I.D.C., Ankleshwar- 393 002, for the Quarter ended on 30th September, 2015, Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors / Audit Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, D. N. SHUKLA & CO.
CHARTERED ACCOUNTANTS


D.N. SHUKLA
(PARTNER)



PLACE:- MUMBAI

DATE:- 07 NOVEMBER 2015.